

Task Force on Climate-Related Financial Disclosures (TCFD)

The content of this Integrated Annual Report follows the recommendations of the TCFD. Readers can use this table to locate the content suggested by the initiative.

	CONTENTS	LOCATION
Governance	Describe the Board's oversight of climate related risks and opportunities.	<ul style="list-style-type: none"> ■ Chapter Corporate Governance, pg 92. ■ Section Climate Change Strategy, pg 72.
	Describe management's role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> ■ Chapter Risks, pg 84-87. ■ Section Climate Change Strategy, pg 72.
Strategy	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	<ul style="list-style-type: none"> ■ Chapter Strategy, pg 21-22. ■ Section risks and opportunities relating to climate change, pg 72. ■ Chapter Risks, pg 84-87.
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy and financial planning.	■ Section Climate Strategy, pg 72. See also each section related to each of Ferrovial's divisions, at pg 24-35.
	Describe the resilience of the organization's strategy, taking into consideration different future climate scenarios, including a 2°C or lower scenario.	■ Section risks and opportunities relating to climate change, pg 72.
	Describe the organization's processes for identifying and assessing climate-related risks.	<ul style="list-style-type: none"> ■ Chapter Risks, pg 84-87. ■ Section risks and opportunities relating to climate change, pg 72.
Risks	Describe the organization's processes for managing climate-related risks.	<ul style="list-style-type: none"> ■ Chapter Risks, pg 84-87. ■ Section on risks and opportunities relating to climate change, pg 72.
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization's overall risk management.	<ul style="list-style-type: none"> ■ Chapter Risks, pg 84-87. ■ Section risks and opportunities relating to climate change, pg 72.
	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<ul style="list-style-type: none"> ■ Chapter Risks, pg 84-87. ■ Section risks and opportunities relating to climate change, pg 72.
Metrics	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks.	<ul style="list-style-type: none"> ■ Chapter the Environment, pg 73. ■ Appendix GRI Standards Indicators, pg 127.
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	■ Chapter the Environment, pg 72-74.