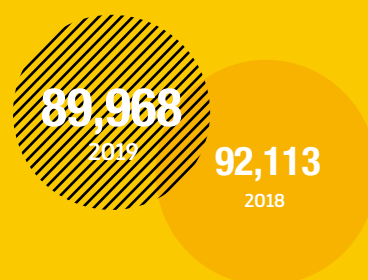


KEY FIGURES

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM

Ferrovial, the most sustainable company of the world in its sector.

WORKFORCE AT YEAR-END



CO₂ EMISSIONS

scope 1&2 tCO₂ eq/M€

-59%

in relative terms
compared to 2009



CLICK

CEO Ignacio Madridejos.
2019 results.



BENEFICIARIES OF SOCIAL PROJECTS

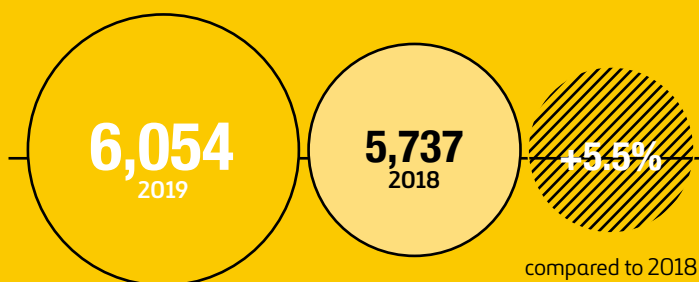
223,314

TOTAL TAXES (M€)*

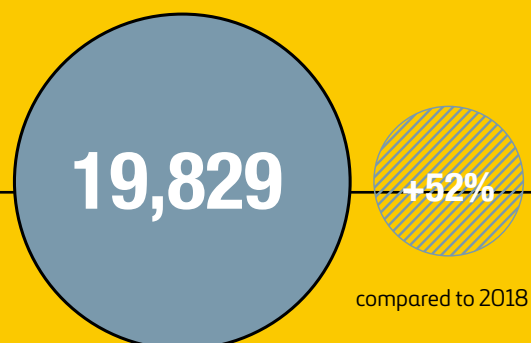
2,087

* Incurred, paid and collected in 2019
(Cash/Settlement)

REVENUES* (M€)



CAPITALIZATION (M€)



* Figures excluding Services, classified as discontinued activity.

OPERATION FLOW⁽¹⁾ (M€)

(before taxes)

810

ex infrastructures

+43.7%

(*) Includes Services



NET CASH (M€)

1,631

ex infrastructures includes net cash from
Services (158 M€)

FREQUENCY RATE⁽¹⁾

-15.6%

compared to 2018

SEVERITY RATE⁽²⁾

-13.8%

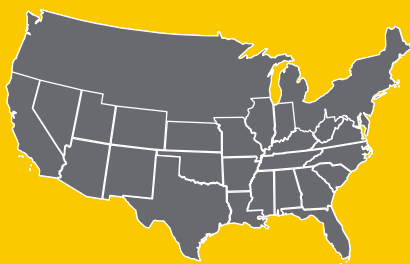
compared to 2018

(1) Year-on-year change in the ratio showing the number of accidents to have occurred during working hours and leading to medical leave, for every million hours worked. Does not include contractors.

(2) Year-on-year change in the ratio showing the number of days lost as a result of occupational accidents for every thousand hours worked.

MAIN MARKETS

Figures by proportional integration.
Financial data does not include data from Services
(discontinued activity)



U.S.



REVENUES: 1,523 M€
RBE: -166 M€
WORKFORCE: 5,306



CANADA



REVENUES: 511 M€
RBE: 379 M€
WORKFORCE: 722



SPAIN



REVENUES: 1,047 M€
RBE: 167 M€
WORKFORCE: 42,262



UNITED KINGDOM



REVENUES: 1,408 M€
RBE: 573 M€
WORKFORCE: 16,115



POLAND



REVENUES: 1,004 M€
RBE: 61 M€
WORKFORCE: 6,393



TOLL ROADS



AIRPORTS



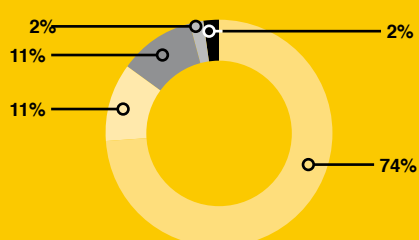
CONSTRUCTION



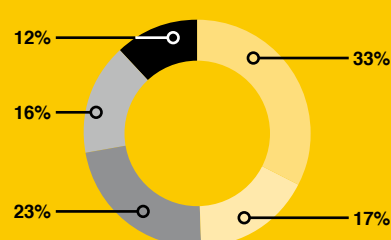
SERVICES

ANALYSTS' ASSESSMENT

- CANADA + US ●
- SPAIN ●
- UNITED KINGDOM ●
- POLAND ●
- OTHERS ●



REVENUES



FERROVIAL SHARE PERFORMANCE

SHARE PERFORMANCE IN 2019 (FER & IBEX)

+52% +12%

● FERROVIAL ● IBEX35

26.97€

2019 CLOSING PRICE

17.70€

2018 CLOSING PRICE

D J F M A M J J A S O N D

CAPITALIZATION (M€)

19,829

TOTAL SHAREHOLDER RETURN (TSR)*

+57.2%

* Total Shareholder Return (TSR): it is the sum of the revaluation/depreciation of shares during the period and other payments, such as those derived from the purchase of subscription rights delivered to shareholders.

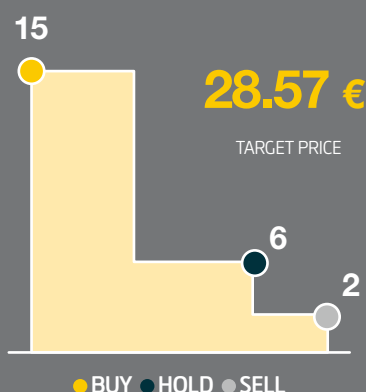
CREDIT RATING

BBB

S&P AND FITCH

ANALYST'S RECOMMENDATION

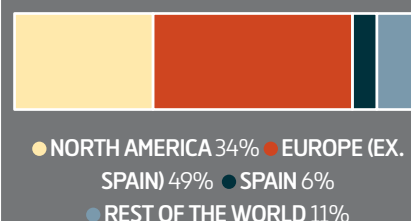
23 analysts were covering Ferrovial at 31 December. JP Morgan and Barclays started covering it during 2019.



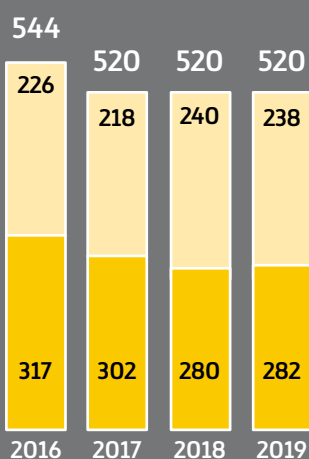
CONTACT WITH THE MARKET

In 2019, the Investor Relations department held about 270 meetings, 12 roadshows and 5 seminars, with almost 400 investors.

INSTITUTIONAL INVESTORS* (%)



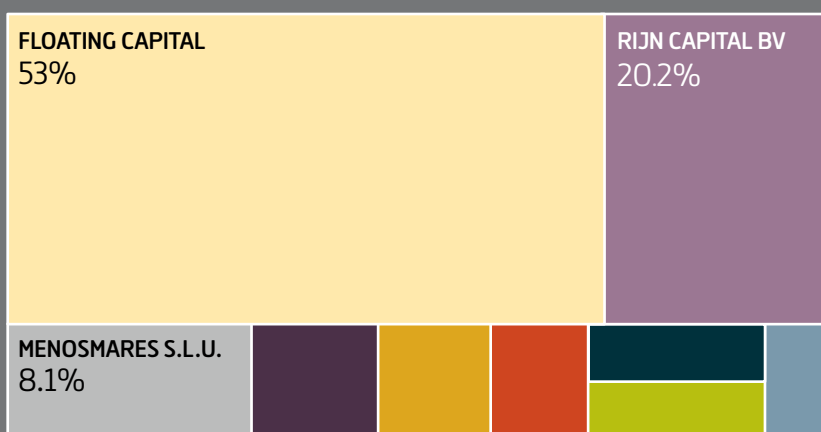
SHAREHOLDER REMUNERATION (M€)



HISTORICAL SHARE DATA

	2019	2018	2017
CLOSING PRICE (€)	26.97	17.70	18.93
MAX. (€)	27.21	19.78	20.75
MIN. (€)	17.71	16.20	16.75
VWAP (€)	23.15	17.86	18.63
DAILY AVERAGE CASH (€M)	47.05	27.39	33.07
DAILY AVERAGE VOLUME (ACC M)	2.02	1.54	1.77
NUMBER OF SHARES (M ACC)	735.22	738.46	732.27
CAPITALIZATION (M€)	19,829	13,067	13,858

SHARE STRUCTURE



● SIEMPRELARA S.L.U. 4.2% ● THE CHILDREN'S INVESTMENT MASTER FUND 3.7% ● LAZARD ASSET MANAGEMENT 3.1% ● SOZIANCOR S.L.U. 2.5% ● BLACKROCK 3% ● FIDELITY INT'L 2%

*SOURCE: CNMV and CMi2i (October 2019)

JANUARY

- › Ferrovial, global leader in climate change according to the Carbon Disclosure Project
- › NTE and LBJ introduce solar energy into their facilities

FEBRUARY

- › Award of two road maintenance contracts in Canada for 200 M€
- › The consortium formed by Ferrovial and Acciona is awarded a section of the Mediterranean Corridor

MARCH

- › Construction of a road in Gran Canaria
- › Triple triumph of Tideway Central in the Rightway in Delivery awards

FIRST QUARTER**SECOND QUARTER****APRIL**

- › Heathrow Airport awarded at the Skytrax World Airport Awards
- › Award for the best design and construction for the NTE 35W Toll Road

MAY

- › The RiverLinx consortium, selected to manage the Silvertown tunnel in London
- › The Muprespa Habana Fraternity Hospital, built by Ferrovial Agroman, LEED Platinum certificate

THIRD QUARTER**JULY**

- › Sale of 11.7% of the Cocoa Route for 28.6 M€
- › Award for the modernization of a section of the IH 35 road for 56 M€

AUGUST / SEPTEMBER

- › Ignacio Madridejos, appointed Chief Executive Officer
- › Ferrovial, the world's most sustainable company in its sector according to the Dow Jones Sustainability Index
- › Inauguration of the Toowoomba ring road in Australia, with an investment of 1,100 M€
- › Juan Hoyos, new Independent Director
- › Award for the construction and operation of the NTE3C Toll Road for 813 M€

DECEMBER

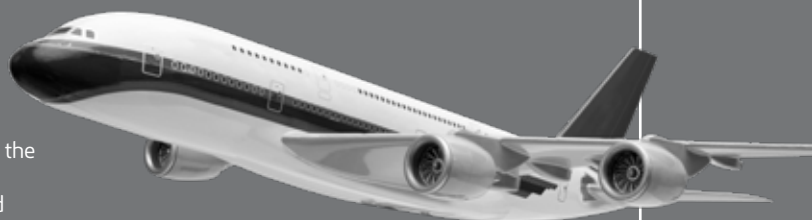
- › Ferrovial joins the initiative "CEOs call for action: A New Deal for Europe"
- › Gonzalo Urquijo, new Independent Director
- › Sale of Broadspectrum to Ventia for 303 M€ of Equity Value
- › The NTE Toll Road pays 292 M\$ in its first dividend distribution
- › Closing of the refinancing of the NTE Toll Road for more than 1,200 M\$

OCTOBER

- › Agreement between Wondo and Moovit to offer the most complete and comprehensive mobility app in Spain
- › Connection of Farringdon Station with the Thameslink lobby in London

NOVEMBER

- › Signing of the contract for the management of the Silvertown tunnel in London
- › Iberdrola Award for best practice in International Energy Cooperation
- › Inauguration of I-77 Toll Road in North Carolina

FOURTH QUARTER

CORPORATE CULTURE IS ENGRAVED IN FERROVIAL'S GENETICS. THE COMPANY HAS RENEWED ITS VALUES AND ITS PURPOSE IN SOCIETY, PROJECTED TOWARDS SUSTAINABLE INFRASTRUCTURE IN A WORLD THAT MOVES TOWARDS PROGRESS AND INNOVATION. IT MAINTAINS THE ESSENCE OF ITS VALUES, WHOSE SEED WAS PLANTED IN THE FOUNDING MOMENTS OF THE COMPANY.

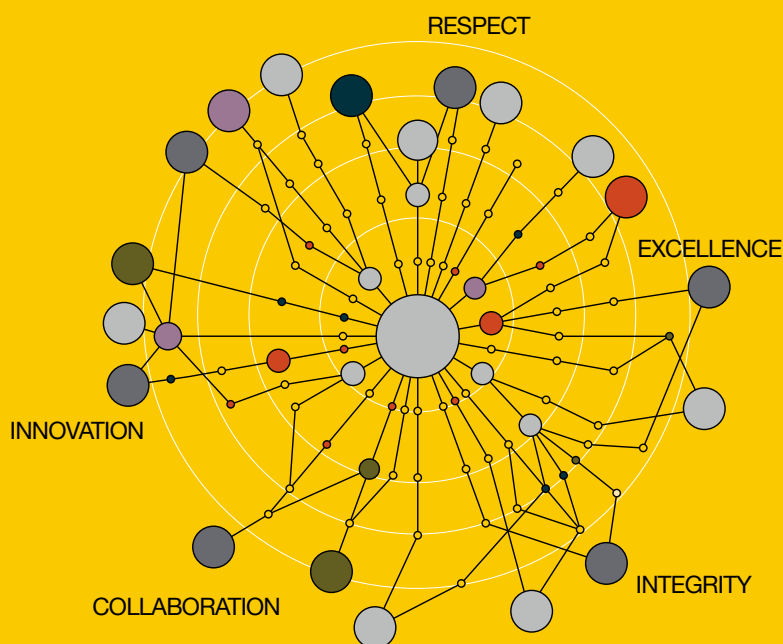
PURPOSE

Sustainable infrastructure for a world on the move

VISION

Develop and operate sustainable, innovative and efficient infrastructure while creating value for our stakeholders

VALUES



SDGs, ON FERROVIAL'S AGENDA

FROM THE BEGINNING, FERROVIAL JOINED THE AGENDA OF THE SUSTAINABLE DEVELOPMENT GOALS (SDGs) APPROVED BY THE UNITED NATIONS IN 2015. IT PARTICIPATED AS ONE OF THE COMPANIES IN THE PRIVATE SECTOR ADVISORY GROUP ORGANIZED BY THE UNITED NATIONS. ALTHOUGH IT PARTICIPATES IN ALL 17 SDGs, IT FOCUSES ON THE THREE CLOSEST TO ITS ACTIVITY.



GOAL 6: CLEAN WATER AND SANITATION

25

water and sanitation projects in Latin America and Africa

+220,000
beneficiaries

+400
million m³ treated water



GOAL 9: INDUSTRY, INNOVATION AND INFRASTRUCTURE

23

toll roads

21,949 M€
of investment managed

Managed Lanes

as sustainable solutions in areas with high urban congestion



GOAL 11: SUSTAINABLE CITIES AND COMMUNITIES

95

million passengers a year

Mobility
Solutions for urban mobility

Zity and Wondo

CSR IS A SERIOUS SUBJECT FOR FERROVIAL. THE PLAN IS RENEWED EVERY THREE YEARS, HARMONIZING THE INITIATIVES THAT THE COMPANY DEVELOPS WITH QUALITATIVE AND QUANTITATIVE INDICATORS. IN THE LAST EDITION OF PLAN 20.22, IT DEFINES ITS MEASURES IN RESPONSE TO TRENDS IN THE SECTOR AND IN LINE WITH THE UNITED NATIONS SDGs.

1. TRANSFORMATION AND DIGITALIZATION

Maintain investment in innovation, boosting the ecosystem of start-ups and favoring STEM vocations.



2. NEW MOBILITY AND URBAN CONGESTION

Promote road safety on toll roads, developing projects that improve mobility and measuring the environmental impact of an asset throughout its life cycle phases.



6. ETHICS AND CORPORATE GOVERNANCE

Development of an ethical code for suppliers and reinforcement of the Green Purchases Code, a responsible policy and train on Human Rights, Ethical Code and forbidden conducts.



3. OCCUPATIONAL HEALTH AND SAFETY

Involvement of workers in preventive behavior, focus on high potential accidents and establishment of a more agile communication.



5. CLIMATE CHANGE

Reduce the carbon footprint by 32% by 2030, reach 100% in the purchase of renewable energy by 2025, 33% of the zero emission vehicle fleet by 2030 and establish a water footprint target.



4. GENDER EQUALITY AND DIVERSITY

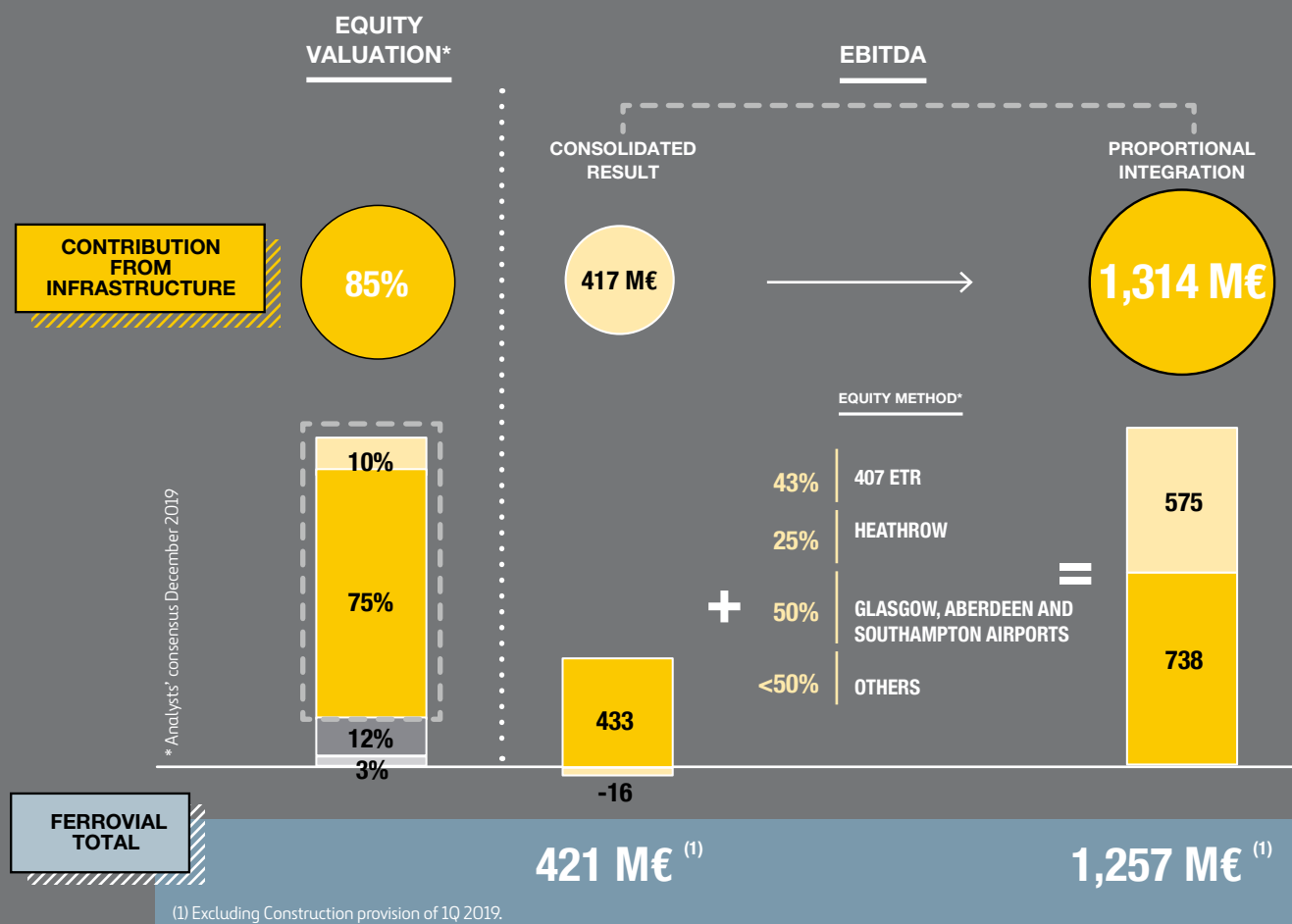
Monitor the wage gap by countries, placing it below 20%, apply the Rooney rule in the selection processes, setting the presence of women in the incorporation of base positions at 35%, while forming unconscious biases.



CONTRIBUTION BY MAIN ASSETS

MULTIPLES DO NOT REFLECT THE TRUE VALUE OF FERROVIAL.

FERROVIAL'S MAIN ASSETS ARE CONSOLIDATED BY EQUITY METHOD, CONTRIBUTING NEITHER TO SALES NOR TO EBITDA, BUT CONTRIBUTING SIGNIFICANTLY TO DIVIDENDS AND THE GROUP'S VALUATION BY ANALYSTS

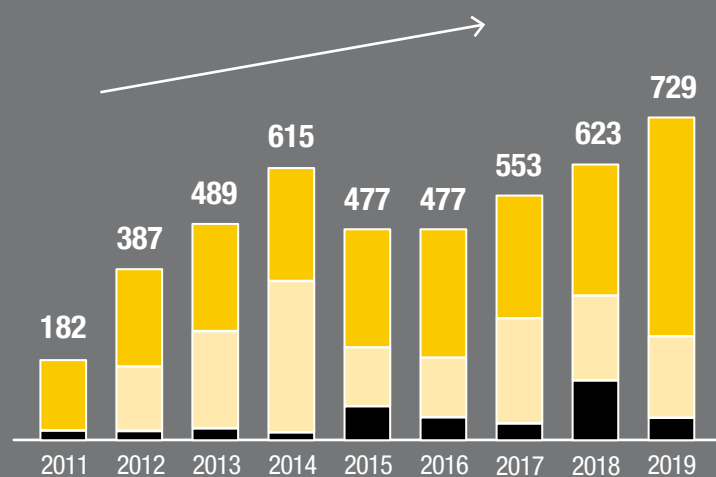


● TOLL ROADS ● AIRPORTS ● CONSTRUCTION ○ SERVICES



CONTRIBUTION TO OPERATING CASH FLOW

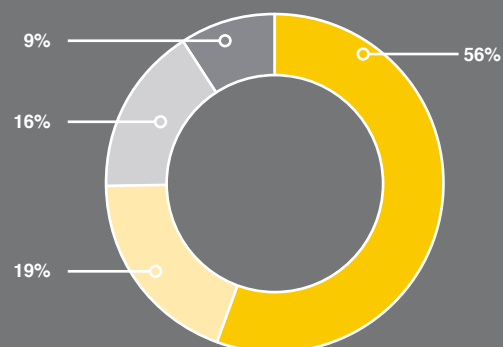
DIVIDENDS FROM INFRASTRUCTURE PROJECTS (M€)⁽¹⁾



● TOLL ROADS ● AIRPORTS ● CONSTRUCTION ○ SERVICES ● OTHERS

OPERATING CASH FLOW⁽²⁾

(Ex-Infrastructures)



(1) 2014 Includes the extraordinary dividend of Heathrow for the sale of AGS (214 M€)

2017 Includes an extraordinary dividend after AGS refinancing (43 M€) and an extraordinary Heathrow dividend

2018 Includes an extraordinary dividend from Ferrovial Servicios España (104 M€)

(2) Before tax

