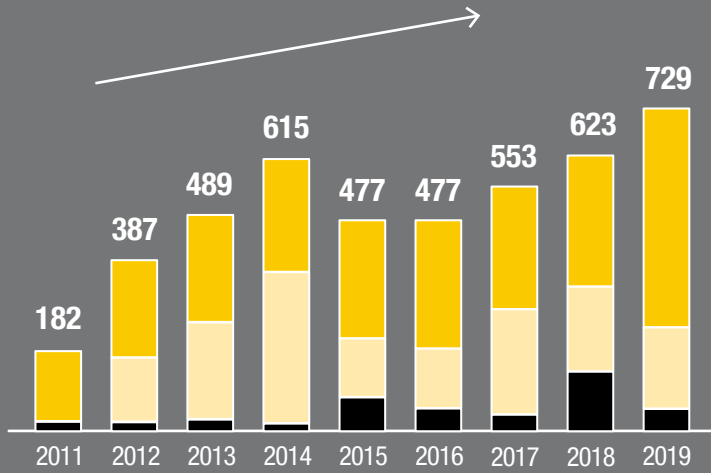


CONTRIBUTION TO OPERATING CASH FLOW

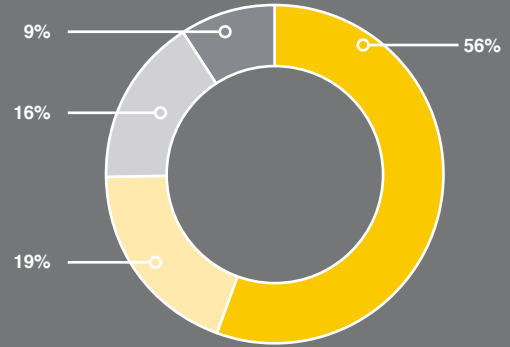
DIVIDENDS FROM INFRASTRUCTURE PROJECTS (M€)⁽¹⁾



● TOLL ROADS ● AIRPORTS ● CONSTRUCTION ○ SERVICES ● OTHERS

OPERATING CASH FLOW⁽²⁾

(Ex-Infrastructures)



(1) 2014 Includes the extraordinary dividend of Heathrow for the sale of AGS (214 M€)
 2017 Includes an extraordinary dividend after AGS refinancing (43 M€) and an extraordinary Heathrow dividend
 2018 Includes an extraordinary dividend from Ferrovial Servicios España (104 M€)
 (2) Before tax

